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L&T (Oman) Wins ₹ 875 Cr Orders Twin Breakthroughs in International Urban Infrastructure

Mumbai, November 03, 2011: L&T (Oman), a subsidiary of Larsen & Toubro, has achieved a major breakthrough in the urban infrastructure segment internationally by bagging twin orders valued at Riyal Omani 68.4 million (approx. ₹ 875 crore) from the Muscat Municipality and from the Ministry of Transport & Communication, Sultanate of Oman. The orders are for construction of the Wadikabir-Darsait Road and the Mahlah-Ghubbrat Al Tam-Ismaiyah Road.

The Wadikabir - Darsait Road project is scheduled to be completed in 24 months. It involves design and construction of flyovers and underpasses along the Darsait - Wadikabir Road. The Mahlah - Ghubbat Al Tam - Ismaiyah project is to be completed in 41 months, and involves 45 km road works, four bridges and cross drainage works. Set to meet the highest international standards, these projects are expected to significantly streamline traffic.

The orders were won by L&T Oman against stiff international competition and auger well for L&T's expansion plans in the urban infrastructure space in rapidly growing international markets. L&T has been making significant strides in the area of roads and bridges both in the international and domestic markets through its well-established capabilities in design, engineering, project execution and construction, quality and safety standards and on-time delivery.

The Company's track record in this sector in GCC includes the Al Sowah cable stayed bridge and the Sheikh Khalifa Interchange. Earlier, L&T had built the Al Khaud Interchange in Muscat. It is expected that the new large orders will consolidate L&T's position as an international infrastructure major.

Background:

Larsen & Toubro is a USD 11.7 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer -focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

Note: 1 Riyal Omani = 128 INR considered.