## L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2<sup>nd</sup> Floor, Ballard Estate, Mumbai 400 001 Tel: 91 22 6696 5271 Fax: 91 22 6696 5345

CIN: L99999MH1946PLC004768

## **L&T Construction to Build 'Statue of Unity'**

## ₹2989 crores order for the World's tallest statue

Mumbai, October 28, 2014: The Buildings & Factories Business of L&T Construction has won a prestigious EPC order worth ₹2989 crores for the design and construction of the Statue of Unity from the Government of Gujarat.

The Statue of Unity has been the dream project of Prime Minister, Mr. Narendra Modi. The 182 metres (597 feet) bronze statue of Sardar Vallabhbhai Patel will be built on the Sadhu-Bet Island, approximately 3.5 km south of Sardar Sarovar Dam at Kevadia in the Narmada district of Gujarat. Once completed, the Statue of Unity will be the tallest in the world.

L&T's scope will include design, engineering and construction of the statue along with an exhibition centre at its base, a memorial garden, a designer bridge connecting Sadhu Island with the mainland along the Narmada River, an internal roadway of 5 km length, improvements to the existing roads /bridges/ culverts connecting the area of Sadhu Island. It will also host an administrative complex /a management hub cum a star rated hotel (Shresta Bharat Bhavan) and a conference centre. This memorial tourist centre is scheduled to be completed within 42 months.

The contract of the project was awarded in the presence of Chief Minister Mrs. Anandiben Patel and other senior ministers and officials from the Government of Gujarat on October 27, 2014.

"Bagging this order is a matter of great pride for us at L&T as it re-affirms the confidence that people have in us to build complex structures," said Mr. S.N. Subrahmanyan, Member of the Board & Senior Executive Vice President (Infrastructure & Construction). "Purely in engineering and construction perspective, the 'Statue of Unity' poses some very unique challenges, and we possess the requisite credentials to construct. It will indeed be an honour and privilege to use our expertise to create a monument that is sure to evoke nationalistic pride in the heart of every Indian," he added.

## Background:

Larsen & Toubro is a major Indian multinational engaged in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

<sup>\*</sup> L&T Construction is a brand of Larsen & Toubro