

L&T Press Release

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L&T Shipbuilding Wins Orders Valued at USD 154 Mn

Mumbai, December 10, 2013: L&T Shipbuilding, a subsidiary of Larsen & Toubro, bagged orders, valued at USD 154Mn, for six specialized commercial vessels, in the third quarter of 2013-2014.

The orders from Halul Offshore Services Company W.L.L., Qatar, are for design, construction, trials and commissioning of four Platform Supply Vessels (PSVs) and two Anchor Handling Towing, Supply and Standby Vessels (AHTSSVs) with 150 MT bollard pull. Secured at a time, when the export order book position of many Indian Shipyards is not so good, the orders reaffirm the customer's confidence in L&T's capabilities for building high end offshore support vessels.

The ships' design, to be optimized using modern tools including CFD, complies with the latest Marine Environmental and Crew Accommodation Regulations. The PSVs are designed for carriage of hazardous cargo like Methanol.

The ships will be equipped with Dynamic Positioning (DP2) capability and will be suitable for fire-fighting, emergency response, rescue & standby, offshore supply, oil recovery and related duties. The PSVs will be provided with Diesel-Electric propulsion and AHTSSVs will be provided with advanced Diesel-Hybrid propulsion. The PSVs are to be delivered in the first quarter of 2015 and AHTSSVs in the last quarter of 2015.

These orders are in addition to the order received last year from Halul Offshore Services Company for 2 PSVs and 2 AHTSSVs.

Background:

Larsen & Toubro is a **USD 14 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.