

L&T Press Release

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L&T Wins Rs. 2155 Cr Orders from NFL for Projects in Haryana & Punjab

Integrated Capabilities Facilitate Fertilizer Feedstock Conversion

New Technology Will Reduce Production Cost of Ammonia

Mumbai, February 1: Larsen & Toubro (L&T) has secured two major orders valued at Rs. 2155 crores from National Fertilizers Limited (NFL) for Ammonia Feedstock Conversion Projects at Panipat (Haryana) and Bathinda (Punjab). The two projects involve changeover of the feedstock of the existing 900TPD ammonia plants from fuel oil to natural gas. Both projects will be executed concurrently and are expected to be ready for commissioning by end January 2013.

The projects have been awarded on a lump sum turnkey basis, including process technology. It demonstrates L&T's integrated capabilities in executing critical plants for fertilizers and refineries. With the earlier award of a similar project, L&T has now secured three feedstock conversion projects in Fertiliser enhancing the Company's extensive track record in the sector. In the decades when the fertilizer sector was active, L&T was acknowledged as a leading player in the field and had executed critical sections for several fertilizer plants in India and abroad on a complete Engineering-Procurement-Construction (EPC) basis.

L&T will utilize the world renowned synthesis gas technology of Haldor Topsøe, Denmark. The scope of work includes process license, know-how and basic engineering, detailed engineering, procurement, construction,

interconnection with existing facilities, testing, pre-commissioning, commissioning and performance guarantees.

The orders, bagged by L&T's Engineering & Construction Division against competition from global EPC companies, are part of the feedstock conversion projects ordered, as per the directive of the Government of India, to convert fuel oil / LSHS based ammonia plants to natural gas. The conversion will reduce energy consumption in the manufacture of ammonia.

NFL is one of the leading producers of nitrogenous fertilizers in India with an installed capacity of about 3.3 million tons of urea and various other industrial products. It has plants at Vijaipur, Madhya Pradesh, Panipat, Haryana and Bathinda and Nangal in Punjab.

L&T's Capability Spectrum

Larsen & Toubro is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

L&T undertakes turnkey construction of fertilizer, refinery and petrochemical plants; cross-country pipelines and oil & gas terminals covering civil, structural, piping equipment, heavy lifts, electrical and instrumentation work.