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L&T bags New Orders worth Rs.1585 Crore from Buildings & Factories Segment

Mumbai October 08, 2010: Larsen & Toubro's (L&T) Buildings & Factories Operating Company - part of its Construction Division – has secured orders aggregating to Rs.1585 crore in the second quarter for the construction of residential projects, factories, office space, hotel including add on orders from various ongoing projects.

L&T has secured new orders aggregatingRs.435crore for the construction of residential building projects from leading developers.

It has further secured orders worth Rs.781 crore from esteemed clients for construction of hotel, office building and add on orders from its ongoing airport and commercial building projects.

In yet another development, it has bagged Rs.369 crore orders from reputed customers for the construction of factory building projects including add on orders.

These orders further enhance the order book of the company it has already secured for major design & build contracts in Airports, IT Parks and commercial and residential space.

Back ground:

Larsen & Toubro is a USD 9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer –focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.