

L&T Press Release

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L&T Bags New Orders Worth Rs 1162 Cr in Buildings & Factories Segment

Mumbai, February 26, 2009: Larsen & Toubro's (L&T) Buildings & Factories Operating Company – part of its Construction division – has bagged new orders aggregating around Rs.1162 crores in the fourth quarter of 2008-09 for the construction of factories & residential projects.

L&T has bagged a major design & build order valued at Rs. 605 crores from the Andhra Pradesh Rajiv Swagruha Corporation Limited for the construction of an integrated thematic township comprising of 3517 flats (27 blocks) and consisting of "Classic"/ "Intrinsic"/ "Basic" & "Civil" type flats at Bachupally, Hyderabad. This project is to be completed in 24 months time.

L&T has also received major orders aggregating to Rs. 557 crores for the construction of cement plants & other strategic factory buildings.

The cement plant construction orders have been received from major players like The KCP Ltd for the construction of their 4000TPD green field cement plant at Krishna District, Andhra Pradesh & from Lafarge India Pvt Ltd for the expansion of the grinding for their Jojobera cement plant at Jamshedpur, Jharkhand. The projects are o be completed in 15 months time.

These orders further enhance the order book of the Company which has already secured major design-&-build orders in the airports, IT Parks and commercial space. L&T has a significant market share in these segments.

L&T's Capability Spectrum

Larsen & Toubro Group (L&T) is \$7 billion technology-driven engineering and construction organisation, and one of the largest companies in India's private sector. It has further interests in manufacturing, services and Information Technology. A strong, customer-focused approach and the constant quest for top-class quality have enabled the Company to attain and sustain leadership in its major lines of business across seven decades.

As a technology-driven engineering conglomerate, L&T's capabilities cover large process plants, construction, electrical distribution, electronics and information technology. L&T is in a position to offer its customers a single window for meeting a variety of industrial requirements. L&T has a successful track record in building plant and equipment used in the oil & gas sector, refineries, infrastructure and power projects, and has technology relationships with world leaders that have enabled it to execute world-class projects.