

L&T Press Release

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L&T Bags Orders Valued at Rs. 1100 Crores in Electrical Construction Sector

Mumbai, March 31: L&T has bagged a slew of large-value orders aggregating Rs 1100 crores in the electrical construction sector in the fourth quarter of 2008-09. The orders have come from leading public sector organizations – the Power Grid Corporation of India Limited and the Rail Vikas Nigam Limited and involves setting up high end transmission lines and substations as well as a project for the Indian Railways

Mr K. V. Rangaswami, President (Construction) and Member of the Board said: "The 800 kV HVDC Transmission Line project and the 765 kV substation orders represent technological breakthroughs and they auger well for our growth potential in these critical segments."

The order secured from the Power Grid Corporation of India (PGCIL) involves construction of a part of the country's first \pm 800 kV HVDC transmission system for transmitting power from the north east to the northern and western parts of India. Extending across 190 km, this HVDC bi-pole transmission line, valued at Rs.169 crores will be executed for the section between Nidhaura Village to Agra in Uttar Pradesh on the main line between Biswanath to Chariyali . This is the first 800 kV transmission line system of its kind in India and signifies a major step forward in high end electrical project execution. Other orders secured include a Rs.190 crores order from Power Transmission Corporation of Uttarakhand Limited for 400 kV double circuit Transmission Line between Loharinagpala to Koteshwar, a Rs.175 crores order from Rail Vikas Nigam Limited for the Bharuch-Dahej Railway Construction Project., and a Rs. 83 crore order from PGCIL for the construction of 765 kV single circuit transmission line from Agra to Jatikalan.

Meanwhile, in a major foray into the high end 765 kv segment of substations, L&T secured three major orders from PGCIL valued at Rs. 480 crores for the construction of 765 kV Substations at Balia, Lucknow and Satna along with associated transformer packages. The entire project will be executed within a tight schedule of 27months. It involves detailed engineering and construction of

51 bays of 765kV system including supply and installation of 35 numbers of 500MVA Auto Transformers.

The 765 kV orders were secured against stiff international competition, through a consortium with Areva SA (France) and Hyosung (Korea) for 765kV switchgear and transformers respectively. These projects will be executed by the Electrical & Gulf Projects Operating Company of L&T's Construction Division.

L&T's Capability Spectrum

Larsen & Toubro Group (L&T) is a \$7 billion technology-driven engineering and construction organisation, and one of the largest companies in India's private sector. It has further interests in manufacturing, services and Information Technology. A strong, customer-focused approach and the constant quest for top-class quality have enabled the Company to attain and sustain leadership in its major lines of business across seven decades.

As a technology-driven engineering conglomerate, L&T's capabilities cover large process plants, construction, electrical distribution, electronics and information technology. L&T is in a position to offer its customers a single window for meeting a variety of industrial requirements. L&T has a successful track record in building plant and equipment used in the oil & gas sector, refineries, infrastructure and power projects, and has technology relationships with world leaders that have enabled it to execute world-class projects.
