



L&T Press Release

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Bakhtawar, Ground Floor
Nariman Point, Mumbai 400 021
Tel: 91 22 6658 5100
Fax: 91 22 6658 5146/ 150

L&T Wins US\$ 217.45 million (INR 1044 crore) Orders for Electrical Projects in the Gulf

Mumbai, August 24,2009: L&T has bagged four EPC orders from Qatar, UAE & Oman aggregating US \$ 217.45 million (INR 1044 crore) for the Construction of Electrical Substations for prestigious customers like Qatar Petroleum, KAHRAMAA, DEWA and OETC. These projects will be executed by Electrical & Gulf Projects Operating Company (E&GP OC) – part of L&T's Construction Division.

L&T has secured an US\$ 153.45 million (INR 737 crore) EPIC contract from Oil & Gas major – Qatar Petroleum at Ras Laffan for the construction of four substations, 132kV cabling, 33 kV & 11 kV power distribution including telecom network development etc., to be executed in 32 months. This project is one of the key phases of the overall development of Ras Laffan Industrial City in Qatar and the order was secured by L&T against stiff international competition.

The company has also bagged an US \$ 20 million (INR 96 crore) order from KAHRAMAA, Qatar for construction of one 66/11 kV gas insulated substation (GIS) at Education City, DOHA. L&T is already constructing 5 similar substations in Doha.

It has further secured an US \$ 24 million (INR 115 crore) order from Dubai Electricity & Water Authority (DEWA) in UAE for construction of one 132/11 kV GIS at Dubai. L&T is already constructing two similar substations here.

L&T's Joint Venture company (L&T Oman) has secured US \$ 20 million (INR 96 crore) order from Oman Electricity & Transmission Company (OETC) for construction of one 132/33 kV GIS Substation at Nakhal Area, Oman.

These orders mark a major milestone in L&T's efforts in the Electrical Projects Sector across the Gulf markets and consolidating its leadership position there.

Background:

Larsen & Toubro is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.