

L&T Press Release

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Mr Ravi Uppal Leads L&T Power Business

Mumbai, December 31: Mr Ravi Uppal, who was until recently Head of Global Markets and a Member of the Group Executive Committee of the ABB Group, has joined Larsen & Toubro's top management team as Managing Director and Chief Executive Officer of L&T Power Limited.

Commenting on the induction, Mr A.M. Naik, Chairman & Managing Director of L&T said: "We are indeed very happy to have a global manager of Ravi's stature and proven competence to join our top management team. I am sure that his presence will give further impetus to our thrust on the power sector."



L&T, which has identified power as one of its thrust areas for the future, is making a major entry into power generation, and is set to become one of India's largest players in the supply of power island equipment including boilers, turbines, generators and related auxiliaries for super-critical power plants rated to 1050 MW. The Company has already set up joint ventures with Mitsubishi Heavy Industries for the manufacture of boilers and turbines. Advanced manufacturing facilities for these units are currently under construction. The Company also has in place joint ventures with European and US majors for power plant engineering and auxiliary systems.

L&T is the only EPC contractor in India with the capability for turnkey execution of thermal, nuclear and hydro power projects. In addition to power generation, the Company is also a leading supplier of equipment and integrated solutions for the power transmission and distribution sectors.

Mr Uppal is credited with the accelerated growth and turnaround of ABB's business in India and the Asia Pacific region, as its Regional President before taking up his role at the group level. He had earlier established Volvo's operations in India as its founding Managing Director and personally led the introduction of several new transportation concepts including the highly successful intercity coaches of Volvo.

L&T's Capability Spectrum

Larsen & Toubro Group (L&T) is \$7 billion technology-driven engineering and construction organisation, and one of the largest companies in India's private sector. It has further interests in manufacturing, services and Information Technology. A strong, customer-focused approach and the constant quest for top-class quality have enabled the Company to attain and sustain leadership in its major lines of business across seven decades.

As a technology-driven engineering conglomerate, L&T's capabilities cover large process plants, construction, electrical distribution, electronics and information technology. L&T is in a position to offer its customers a single window for meeting a variety of industrial requirements. L&T has a successful track record in building plant and equipment used in the oil & gas sector, refineries, infrastructure and power projects, and has technology relationships with world leaders that have enabled it to execute world-class projects.