L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Launches 7th Offshore Patrol Vessel for Indian Coast Guard

Sets new benchmark with ahead of schedule launch of all 7 OPVs of the series

Chennai, October 06, 2020: Continuing its unique performance on construction of defence vessels, L&T launched the seventh and final Offshore Patrol Vessel (OPV) for the Indian Coast Guard (ICG) today at its Defence Shipyard at Kattupalli, north of Chennai.

The vessel was launched at the hands of Mrs. Hema Somanathan and was named 'ICGS Vigraha', in the august presence of the Chief Guest Dr. TV Somanathan (IAS), Secretary (Expenditure), Ministry of Finance, DG K Natarajan, PTM, TM, Director General of Indian Coast Guard, Mr JD Patil, Whole Time Director (Defence Business) and Member of the L&T Board and other dignitaries.

The vessel is the last in the series of seven Offshore Patrol Vessels (OPVs) contracted to L&T by the Ministry of Defence in March 2015. With this programme, L&T has redefined the performance standards in India's Defence Shipbuilding history. Numerous benchmarks were set during execution of the programme including the following:

- For the first time, entire design and construction of the OPV class of ships undertaken by an Indian private sector shipyard
- Delivery of 'First of Class' OPV 'ICGS Vikram' ahead of contractual schedule
- Achieving the build period of mere 19.5 months, clearing all Sea Acceptance Trials in a single sea sortie for 5th OPV 'ICGS Varad'
- Delivery of five OPVs of the series so far, all ahead of contractual schedule

In just over a decade from the receipt of L&T's first defence shipbuilding order in March-2010, L&T has in-house designed, constructed and delivered 59 defence vessels exemplifying its 'Made in India' resolve to make India Self-reliant and Stronger. These include 5 Offshore Patrol Vessels, a Floating Dock and 53 Interceptor Boats with the remarkable achievement of delivering on all contracts either ahead or on schedule - a hallmark of L&T's commitment to core values of speed, scale and quality.

OPVs are long-range surface ships, capable of operation in maritime zones of India, including island territories with helicopter operation capabilities. Their roles include coastal and offshore patrolling, policing maritime zones of India, control and surveillance, anti-smuggling and anti-piracy operations with limited wartime roles.

The vessel is approximately 98m long, 15m wide, has 3.6m draught, 2140 T displacement and a range of 5000 NM. It can attain a sustained speed of up to 26 knots. The entire

design and construction process has been certified by American Bureau of Shipping as well as Indian Registrar of Shipping and overseen by the Indian Coast Guard's resident team at Kattupalli.

L&T showcased the resolve and highest level of commitment to progress with production of OPVs despite numerous challenges due to the COVID-19 restrictions, collapse of global supply chain and scant availability of human resources.

Commenting on the launch, **Mr. S.N. Subrahmanyan, CEO & MD, Larsen & Toubro, said**: "L&T resolutely stands with Indian Armed Forces to equip them with cutting edge defence technologies. Ahead of schedule launch of 'ICGS Vigraha' in these challenging times will pave the way for her early deployment by the Coast Guard, which has assumed greater significance in current geopolitical situation."

"L&T has affirmed its commitment to 'Make in India' in defence with largest spectrum of defence solutions on offer through decades of in-house R&D, huge investments in setting up state-of-the-art defence production facilities and development of competent human capital. L&T's capabilities in defence are able to provide much needed impetus to 'Aatma Nirbhar Bharat' in defence," added Mr. Subrahmanyan.

Mr. Jayant Patil, Whole-time Director and Sr. Executive Vice President (Defence & Smart Technologies), L&T said: "L&T has accomplished this launch through innovative ways to overcome unprecedented challenges posed by COVID-19 over the past 6 months. Our pursuit of technology, continuous innovation, attention to inbuilt quality, and adoption of Modular Construction philosophy combined with Shipbuilding 4.0 processes enables unmatched speed of execution to deliver defence ships on time."

"L&T continues to raise the performance bar by consistently delivering defence vessels ahead of schedule under all MoD programmes. With unparalleled execution track record and robust financial strength, L&T is uniquely positioned to play a leading role in augmentation and modernization of Indian Navy and Coast Guard fleets and consistently deliver 'Make in India' in defence in true sense," added Mr. Patil

L&T is also richly contributing to the upkeep of Indian Naval and Coast Guard fleets by routinely undertaking their repairs/refits and upgrades including emergency repairs and inspection with exemplary delivery performance.

Besides the Launch the Yard is readying for Delivery of the 6th OPV and the 54th Interceptor Boat during the current Month.

Background:

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.