

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656
CIN: L99999MH1946PLC004768

L&T's Chairman AM Naik Ranked 'Most Generous Professional Corporate Leader'

Mumbai: 2, November 2021: Larsen & Toubro's Chairman Mr. AM Naik has been ranked India's most generous corporate leader in a prestigious list of India's leading philanthropists in 2021, released by Hurun India and Edelgive.

Commenting on the announcement Mr Naik said: "Featuring in the list is an affirmation of what I am doing as part of community service. I hope this inspires other to help those less fortunate than ourselves. Once you think of others, the inner satisfaction you get, you can't get from anything else."

The Hurun Report is the world's largest compiler of 'rich lists', and the Edelgive Foundation is the philanthropic arm of the Edelweiss Group. The list has 11 individuals in India who made an annual donation of over Rs 100 crore, 20 over Rs 50 crore and 42 over Rs 20 crore. Last year, Mr Naik featured in the Hurun List and was described as the most 'notable new entrant'.

Mr Naik's philanthropy, carried out exclusively in his personal capacity, is sharply focused on three segments – healthcare, education and skill-building. Most activities are carried out by the two trusts that he set up in 2010 – the Nirali Memorial Medical Trust and the A M Naik Charitable Trust. As Mr Naik has been saying: "Both my trusts are connected to life. One protects life, the other transforms it." In each of them, the facilities that he has built is making a difference to the lives of thousands.

Mr Naik's philanthropy is widely recognised. The Prime Minister, Mr Narendra Modi, laid the foundation stone of the Nirali Cancer Hospital in Navsari in Gujarat in 2019. It was inaugurated by the then Gujarat Chief Minister early this year. The Vice President, Mr M Venkaiah Naidu, laid the foundation stone of the Nirali Multi-Specialty Hospital in March.

Both hospitals as well as accommodation for doctors and nurses are part of the large A M Naik Healthcare Campus. These hospitals are the most recent of number of healthcare facilities which Mr Naik has built in south Gujarat and Mumbai.

In the education sphere, Mr Naik is setting up a large campus in Kharel which will encompass primary and higher secondary schools and accommodation for students and faculty. In the field of skill-building, the Anil Naik Technical Training Centre at Kharel (Gujarat) is helping provide a new future for village youth – both men and women – who do not have any formal qualifications.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

Media Contacts:

Yuvraj Mehta

Head, Corporate Brand Management & Communications

Yuvraj.mehta@larsentoubro.com / +91 85888 88272

Ketan Bondre

Head, Media Relations

ketan.bondre@larsentoubro.com / +91 98205 36572