

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T wins (Large*) Offshore Contract from ONGC

Mumbai, January 28, 2022: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has secured a Contract from Oil & Natural Gas Corporation (ONGC) for the seventh development phase of their Pipeline Replacement Projects (PRP-VII).

The EPCIC contract involves Engineering, Procurement, Construction, Installation and Commissioning of ~ 350 kms subsea pipelines and related offshore works spread out across India's west coast offshore fields of ONGC.

This contract, awarded through international competitive bidding, reposes ONGC's confidence in LTHE's capabilities and commitment to support ONGC in strategic Oil & Gas Sector, and contribute to India's energy security.

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Advanced Value Engineering & Technology (AdVENT) verticals, LTHE offers integrated design-to-build solutions across the hydrocarbon sector to domestic and international customers. With over three decades of rich experience, the company has been setting global benchmarks in all aspects of project management, corporate governance, quality, HSE and operational excellence in the Hydrocarbon sector.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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