L&T Press Release

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L&T Heavy Engineering Wins 'Significant' Orders in Q2-FY23

Mumbai, Oct 13, 2022: The Heavy Engineering arm of Larsen & Toubro has won several contracts in Q2 of FY23. Some of these marquee contracts secured from prestigious clients demonstrate L&T's hi-tech manufacturing capabilities.

In the global market, L&T Heavy Engineering secured a key order for the supply of Reactors for renewable diesel production from a prestigious client in Singapore. This project will further strengthen the green product portfolio of the business. The business also secured a repeat order for the supply of four identical Coke Drums for a refinery in Mexico. In the petrochemicals segment, the business won two large critical Tubular Reactors from a global petrochemical major for their project in China. All the orders were won against stiff international competition on the back of reliable performance.

On the domestic front, L&T Heavy Engineering successfully bagged multiple strategic orders for IOCL's Panipat P25 Project. This consists of a first-of-its-kind reactor (site welded & integrated critical Cr-Mo-V) and high-pressure heat exchangers to be manufactured by any Indian heavy engineering equipment manufacturer. The contract also includes manufacturing of LC Finning Cr-Mo-V Reactor for Residue Hydrocracker Unit (RHCU) using Axens Technology and Loop Reactor using LlyondellBasell Technology. These pieces of heavy engineering equipment are also a first-of-their-kind to be made by any Indian manufacturer, signifying a big boost to the *Atmanirbhar Bharat* mission.

*Project Classification

| (| Classification | Significant | Large | Major | Mega |
|---|----------------|----------------|----------------|----------------|--------|
| ١ | Value in ₹ Cr | 1,000 to 2,500 | 2,500 to 5,000 | 5,000 to 7,000 | >7,000 |

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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