L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Wins another (Ultra-Mega*) Contract for its Hydrocarbon Business

Mumbai, Oct 31, 2023: The Hydrocarbon Business (L&T Energy Hydrocarbon – LTEH) of Larsen & Toubro (L&T) has secured Letter of Intent for yet another Ultra-Mega Onshore project from a prestigious client in the Middle East further to the recent Ultra-Mega project award for a Gas Compression plant.

The scope of work comprises engineering, procurement, & construction for Gas Processing Plant consisting of Inlet Separation Facilities, Booster Compression System, Amine Gas Recovery Unit, Dehydration Unit, Mercury Removal Unit, NGL Recovery Unit and Sales Gas Compression System in new onshore facilities and its integration with existing Gas Processing Plants.

Upbeat by the ultra-mega order win, L&T Chairman & Managing Director Mr S N Subrahmanyan said: "This is a huge order that will not only strengthen our balance sheet but also provide impetus to our demonstrated credentials in the Hydrocarbon EPC space. We are proud of our LTEH team."

Commenting on the recent ultra-mega award, Mr Subramanian Sarma, Whole-time Director and Senior Executive Vice President (Energy), said, "In the ever-evolving landscape of the oil and gas sector, this twin win for LTEH demonstrates our execution and delivering capabilities of ultra-mega projects. It drives us to constantly strive for excellence, to innovate, and to deliver solutions that exceed customer expectations."

Organised under Offshore, Onshore, Construction Services, Modular Fabrication and Advanced Value Engineering & Technology (AdVENT) verticals, LTEH offers integrated design-to-build solutions across the hydrocarbon sector to domestic and international customers. With over three decades of rich experience, LTEH has been setting global benchmarks in all aspects of project management, corporate governance, quality, HSE and operational excellence.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

**Project Classification*

Classification	**Significant**	**Large**	**Major**	**Mega**	**Ultra-Mega**
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 10,000	10,000 to 15,000	>15,000

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