

L&T Press Release

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Key Order Wins in Renewables and Grid Systems reflect L&T's dominance in Clean Energy Space

New Orders (Major) include Floating Solar Plants in India*

Mumbai, May 08, 2024: The Power Transmission & Distribution (PT&D) business of Larsen & Toubro has won multiple orders in India and abroad which stand testimony to its dominant position in the region's clean energy space.

The business has bagged orders to establish two Floating Solar Plants in India. The orders comprise a cumulative floating solar capacity of more than 150 MWac, in addition to a ground-mounted Solar PV of 120 MWac capacity. Floating Solar projects involve mounting solar modules on structures that float in a water body, typically a reservoir/ lake/ abandoned quarry. Compared to ground-mounted solar plants, floating solar plants do not require land acquisition and typically involve less civil works. There are other site-specific merits too, besides reduction of water evaporation.

PT&D has also received orders to establish 765 kV Transmission Lines and a Gas Insulated Substation to integrate Solar Energy Zones in Rajasthan and Karnataka. These crucial links will enable the evacuation of Renewable Energy to load centres in various parts of the country.

Business has secured another order in the State of Kuwait to build a 400kV Gas Insulated Substation. This substation will be instrumental in powering the residential clusters being developed as part of South Sabah Al-Ahmad City project.

The Sultanate of Oman is integrating its multiple standalone electricity networks into a 400 kV national grid. As part of the interconnection and grid strengthening, PT&D has received orders to build a 400 kV Overhead Transmission Line and two 400 kV Grid Stations.

Then, in the United Arab Emirates, the business has secured orders to construct two 132 kV Substations with associated works.

Commenting on the development, **Mr. T Madhava Das**, Whole-Time Director & Sr Executive Vice President (Utilities), Larsen & Toubro, said, *"Reliable, clean energy is the preferred form for electricity in propelling the growth of both traditional and emerging industries. It is heartening to see that the region makes substantial investments in both renewables and grid infrastructure in a timely manner. Also, solar power and related hybrid*

technologies witness rapid innovations that are not limited to cell technologies but also encompass project formulation, application areas, design & engineering and construction methods. We are proud to be at the forefront of implementing such technologically advanced projects of critical nature.”

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*** Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega	Ultra-Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 10,000	10,000 to 15,000	> 15,000

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