

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

L&T Construction Wins (Significant*) Order for Buildings & Factories Business

Mumbai, February 22, 2024: The Buildings & Factories (B&F) vertical of Larsen & Toubro (L&T) has recently secured an order from a reputed real-estate developer to construct multi-storeyed residential towers at Thane in the Mumbai Metropolitan Region.

The scope of the order includes construction of the core and shell works for five towers having 62 floors and allied parking area comprising basements+ground+5 podiums.

"With the economy showing encouraging positive movement, we see good opportunities in the residential buildings sector," said Mr M V Satish, Whole-time Director & Senior Executive Vice President (Buildings), L&T.

"We have executed some unique and prestigious structures over the past few years and recently have been introducing new technologies and advanced methods to fast-track construction that is becoming increasingly green and sustainable and, at the same time, reflecting the spirit of Atmanirbhar Bharat. We see this order as another opportunity for us to delight our customers." he added.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega	Ultra-Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 10,000	10,000 to 15,000	> 15,000

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