

L&T Press Release

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L&T wins (Significant*) offshore order for hydrocarbon business

Mumbai, Mar 07, 2024: The Hydrocarbon vertical (L&T Energy Hydrocarbon - LTEH) of Larsen & Toubro (L&T) has secured an order from the Oil & Natural Gas Corporation (ONGC) for the MHN TCPP PGC BGC Project (MTPBP), off India's West Coast.

The scope of work includes engineering, procurement, construction, installation, and commissioning of new Process Gas Compressor (PGC) modules at ONGC's Mumbai High & Tapti offshore locations along with the upgrade of existing facilities to enhance production.

This order reflects customer faith in L&T's capabilities and L&T's steadfast commitment to support ONGC in securing India's energy needs.

Organised under Offshore, Onshore EPC, Modular Fabrication, Advanced Value Engineering & Technology (AdVENT) and Offshore Wind Farm Business Groups, LTEH offers integrated design-to-build solutions across the hydrocarbon sector to domestic and international customers. With over three decades of rich experience, LTEH has been setting global benchmarks in all aspects of project management, corporate governance, quality, health safety environment (HSE) and operational excellence.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality has enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification

| Classification | Significant | Large | Major | Mega | Ultra-Mega |
|----------------|----------------|----------------|-----------------|------------------|------------|
| Value in ₹ Cr | 1,000 to 2,500 | 2,500 to 5,000 | 5,000 to 10,000 | 10,000 to 15,000 | >15,000 |

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