



L&T Secures USD 700 mn Sustainability Linked Trade Facility with Standard Chartered

Mumbai, September 29, 2025: Having issued India's first listed sustainability-linked Bond, for USD 60 million, under the Securities and Exchange Board of India's (SEBI) ESG Bond Framework in June this year, Indian multinational conglomerate Larsen & Toubro (L&T) has now secured a Sustainability-Linked Trade Facility (SLTF) worth USD 700 million with Standard Chartered.

The development underscores L&T's commitment to sustainable business practices and its continued efforts to augment the sustainable business portfolio.

The SLTF is tied to specified key performance indicators (KPI) such as the intensity of greenhouse gas emissions and fresh-water withdrawal, and targets that are crucial to L&T's business operations. It is also aligned with the Loan Market Association's Sustainability-Linked Loan Principles, ensuring adherence to market standards for sustainability-linked financing.

The KPIs and targets associated with the SLTF have received a second party opinion from DNV, a global independent expert in risk management and quality assurance. As part of this SLTF structure, performance against the KPIs will be disclosed annually and will be assured by an independent third party, so as to reinforce transparency, accountability and stakeholder confidence.

Commenting on this, **an L&T spokesperson said:** "By securing this SLTF, L&T reaffirms its leadership in driving sustainable business practices. Our long-term targets of carbon neutrality by 2040 and water neutrality by 2035 are strategic imperatives that underpin innovation, operational efficiency and resilience. Sustainability is integral to our corporate ethos, guiding investments in low-carbon technologies, resource optimisation and biodiversity conservation. Our robust environmental, social and governance (ESG) performance has bolstered investor confidence, facilitating access to sustainable finance and reinforcing our position as a leader in responsible growth and long-term value creation".

Shobana Chawla, Head - Sustainable Finance Origination at Standard Chartered, India, added: "Through this financing instrument, Standard Chartered will support L&T on their decarbonisation journey, coming alongside the conglomerate to help facilitate the delivery of key sustainability targets. Sustainability is a strategic focus for Standard Chartered, and we continue to play a role in supporting the development of a more sustainable economy in India".



About Larsen & Toubro

Larsen & Toubro is a USD 30 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

Sustainability is integral to L&T's long-term growth strategy, and more on this can be found here <https://www.lntsustainability.com/>

About Standard Chartered

We are a leading international banking group, with a presence in 54 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

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